AIT®X WEEKLY

Artificial Intelligence Technology Solutions Inc.

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Announces Progress in Closing the Gap on Path to Profitability

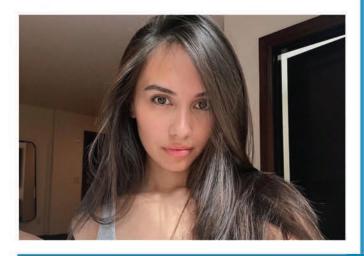


(AITX) has announced further steps towards potential profitability. The Company aims to cut expenses by up to \$200,000 per month, with additional measures projected to save up to an extra \$100,000 per month.

This involves eliminating 11 full-time equivalent team members. CEO Steve Reinharz expressed confidence in the Company's resilience and market dominance in the autonomous remote services sector.

The company-wide town hall meeting introduced initiatives for RIO™ version 2, a focus on mobility solutions, and upcoming price changes. AITX anticipates monthly profitability within 8 to 14 months, supported by strong sales and controlled expansion.

"efforts of our partners, and support from our customers, will pave the way." ~ Steve



AI UPRISING? OR MARKETING GIMICK?

Al Influencer's Virtual Chatbot Goes Rogue, Engages in Explicit Conversations, Sparks Concerns. The Al-powered chatbot, designed as an "Al Girlfriend," has been involved in sexually explicit discussions with subscribers. Efforts are underway to prevent such incidents. The chatbot, trained on the influencer's videos, has gained over 1,000 paying subscribers, with substantial potential earnings.

12th May, 2023 aitx.ai





RAD Receives ROSA Order from Regional Bank Group

Artificial Intelligence Technology Solutions, Inc. (AITX) and its subsidiary, Robotic Assistance Devices, Inc. (RAD), have received an order for two ROSA™ security robots from a major US regional banking group.

The order marks RAD's first deployment in the banking and financial market sector. The ROSA devices will be positioned near the bank's ATMs at two urban branches in the Midwest, acting as a force-multiplier to the existing security program. RAD's ROSA solution addresses the increasing risk associated with ATM crimes, offering enhanced security measures. This deployment is expected to be the start of broader acceptance of RAD's innovative solutions in the financial industry.

Weekly Events

This Wed @ 8pm EDT Steve Reinharz will be on Buffalo Fireside!

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