AIT X WEEKLY

Artificial Intelligence Technology Solutions Inc.
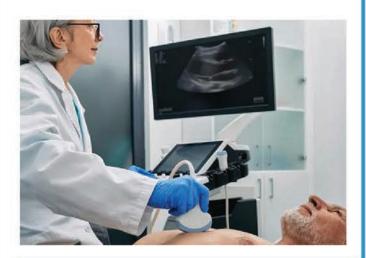
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COST-SAVING MEASURES DRIVE AITX, RAD PROGRESS

In this week's recap, AITX and RAD CEO Steve Reinharz announced significant cost-saving measures, targeting over $100,000 in monthly savings and potentially reaching $200,000.

The company's strategies involve eliminating non-core projects, optimizing resources, delaying RAD 4.0 projects, and enhancing operational efficiency. As a result, the AITX eSports team was terminated and full-time staff was reduced from 90 to 82.

Reinharz stressed the importance of investing in core team members and anticipates increased sales and deployment to boost recurring revenue. He forecasts monthly profitability in 9-15 months and positive cash flow by December 31, 2023, while adhering to budget constraints.

> this is just the beginning of a significant growth phase for RAD~ Mark Folmer

AI SURPASSES SONOGRAPHERS

AI outperforms sonographers in heart health screening, according to a Cedars-Sinai study. Analyzing 3,495 heart echocardiograms, cardiologists found fewer discrepancies in AI-assessed scans compared to human-assessed scans. AI assessments required less correction, indicating faster and more precise performance. While a change in diagnosis occurred in 16.8% of AI-assessed scans, it occurred in 27.2% of sonographer-assessed scans.

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AITX

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RAD ROBOTIC ASSISTANCE DEVICES
an AITX company

RAD Takes Delivery of 700+ ROSA Enclosures

RAD Enhances ROSA Deployment and Affordability

This week, Artificial Intelligence Technology Solutions (AITX) reported that its subsidiary, Robotic Assistance Devices (RAD), received 700 enclosures for their popular security robot, ROSA™, at their Detroit-based facility.

The enclosures are also compatible with other devices such as RIO™, RIO Mini™, and ROSA-P™. The increased stock is expected to facilitate rapid deployment in response to the growing demand for quick ROSA unit delivery. Moreover, RAD has managed to slash production costs for ROSA 3.0 and the forthcoming ROSA 4.0 models by 50%. This feat was achieved through bulk enclosure purchases and the implementation of RAD-G's 'RADPack Mili' controller.

AITX and RAD remain committed to further reducing costs by integrating in-house components and bolstering their manufacturing capabilities.